



D. P. Jewellers

A BOND OF TRUST SINCE 1940
A VENTURE OF D.P. ABHUSHAN LIMITED

D. P. ABHUSHAN LIMITED

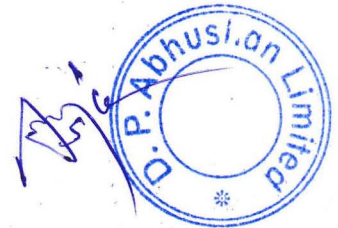
CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				
I	Revenue From Operations				
	Net sales or Revenue from Operations				
II	Other Income				
III	Total Income (I+II)				
IV	Expenses				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d)	Employee benefit expense				
(e)	Finance Costs				
(f)	Depreciation and amortisation expense				
(g)	Other Expenses				
	Total expenses (IV)				
V	Profit/(loss) before exceptional items and tax (III-IV)				
VI	Exceptional items				
VII	Profit (loss) after exceptional items and before Tax (V-VI)				
VIII	Tax Expense				
(a)	Current Tax				
(b)	(Less):- MAT Credit				
(c)	Current Tax Expense Relating to Prior years				
(d)	Deferred Tax (Asset)/Liabilities				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII A	Profit(Loss) For Period Before Minority Interest				
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
XIII C	Profit/Loss Of Minority Interest				
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)				
XV	Other Comprehensive Income				
	a. i). Items that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b. i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
	Total Comprehensive income				
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)				
XVII	Details of equity share capital				
	Paid-up equity share capital				
	Reserve excluding revaluation reserve				
	Face value of equity share capital (Per Share)				





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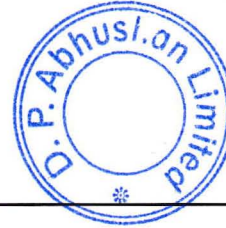
Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

XIX	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	2.02	8.79	4.26	20.33	18.17
	Diluted earnings (loss) per share from continuing operation	2.02	8.79	4.26	20.33	18.17
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	2.02	8.79	4.26	20.33	18.17
	Diluted earnings (loss) per share continuing and discontinued operations	2.02	8.79	4.26	20.33	18.17

Notes on Financial Results:-

- The above audited standalone financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 17, 2023. The statutory auditors have carried audit of above result.
- Figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
- The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Gems & Jewellery which includes Wholesale and Retail Trade and Manufacturing of Jewellery and Ornaments.
- Standalone Statement of Assets and Liabilities as on March 31, 2023 and Cash Flow Statement for the financial year ended on March 31, 2023 are attached herewith.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, D. P. Abhushan Limited



Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 17-May-23
Place:- Ratlam



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CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	Year ended	Year ended	
	31-03-2023	31-03-2022	
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	31-03-2023	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	3,756.02	3,908.42
b)	Right to Use Assets	1,124.55	1,107.32
c)	Other Intangible assets	0.50	0.62
d)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	73.13	71.96
(v)	Other Financial Assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	14.86	10.38
	Total Non-Current Assets	4,969.06	5,098.68
2)	Current assets		
a)	Inventories	34,620.40	35,040.28
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	65.59	266.31
(iii)	Cash and cash equivalents	503.07	471.11
(iv)	Bank balances other than(iii) above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	64.12	75.81
c)	Current Tax Assets (Net)	-	-
c)	Other current assets	594.00	408.85
	Non-Current Assets held for sale	-	-
	Total Current Assets	35,847.18	36,262.37
	TOTAL ASSETS	40,816.24	41,361.05
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share Capital	2,225.49	2,225.49
b)	Other Equity	15,881.91	11,580.62
	Equity attributable to equity holders of the Company	18,107.40	13,806.11
LIABILITIES :			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	1,978.43	2,744.48
(ii)	Lease liabilities	824.41	833.12
(ii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	92.77	65.23
c)	Deferred tax liabilities (Net)	109.54	107.73
d)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	3,005.16	3,750.57
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	8,814.49	12,513.60
(ii)	Lease liabilities	256.19	232.82
(ii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	3,829.60	2,246.87
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,473.25	3,812.60
(iv)	Other financial liabilities	773.11	694.46
b)	Other current liabilities	3,555.23	4,279.53
c)	Provisions	1.82	24.50
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	19,703.69	23,804.38
	TOTAL EQUITY AND LIABILITIES	40,816.24	41,361.05

For, D. P. Abhushan Limited



Anil Kataria

Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 17-May-23

Place:- Ratlam



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CIN: L74999MP2017PLCO43234

Registered Office: 138, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Cash Flow

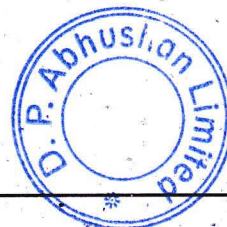
(₹ In Lakh)

Particulars	Year Ended	Year ended
	31-03-2023	31-03-2022
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	31-03-2023
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	6,064.78	5,460.37
ADD/(LESS): - Adjustment for :		
Depreciation	491.14	537.03
Finance Cost	1,302.41	1,519.35
Gratuity Expense	24.41	16.77
Assets Written Off	-	0.66
Loss /(Profit) on sale of Assets	-	-
Loss on Sale of Subsidiary	-	25.00
Interest Income	(6.34)	(6.46)
Rent Income	(14.86)	(20.07)
Gratuity Paid	(4.71)	-
Cash Rental Expense	(312.91)	(273.59)
Deffered Tax Liability/(Asset)	-	-
Operating Profit before changes in working capital	7,543.93	7,259.07
Movement in Working Capital Changes:		
(Inc)/Dec in Inventories	419.88	(3,023.09)
(Inc)/Dec in Trade Receivables	200.73	(15.30)
(Inc)/Dec in Other Current Assets	(185.15)	529.63
(Inc)/Dec in Other Non-Current Assets	(4.48)	(1.52)
(Inc)/Dec in Other Current Financial Assets	11.69	171.40
(Inc)/Dec in Other Non-Current Financial Assets	-	0.32
(Inc)/Dec in Trade Payables	243.37	(1,720.36)
(Inc)/Dec in Other Current Liabilities	(724.31)	(663.95)
(Inc)/Dec in Other Non - Current Liabilities	-	-
(Inc)/Dec in Other Current Financial Liabilities	78.65	485.24
(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
(Inc)/Dec in Provisions	-	-
Cash Generated from Operations	7,584.30	3,021.43
Direct Taxes paid (Net of refund)	(1,553.36)	(1,346.87)
Net Cash Flow From Operating Activities	6,030.94	1,674.56
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Property, Plant and Equipment	(110.84)	(757.88)
Interest Received	2.88	3.66
Rent Income	14.86	11.27
Sale of Property, Plant and Equipment	1.06	-
Other non-current assets	-	-
Sale of subsidiaries	-	225.00
Net Cash From Investment Activities	(92.06)	(517.96)
CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	(766.05)	1,711.42
Changes in short term borrowings	(3,699.10)	(2,046.05)
Changes in Long term provisions	-	-
Interest Income	-	-
Finance cost	(1,219.24)	(1,458.36)
Dividend Paid	(222.55)	-
Net Cash From Financing Activities	(5,906.94)	(1,792.99)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	31.96	(636.38)
Opening Cash & Cash Equivalents	471.11	1,107.50
Closing Cash and Cash Equivalents	503.07	471.11

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, D. P. Abhushan Limited

Date :- 17-May-23
Place:- Ratlam



Anil Kataria
Whole Time Director
DIN : 00092730



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on Audit of **Standalone** Annual Financial Results

Opinion

We have audited the accompanying standalone financial result of **D.P. ABHUSHAN LIMITED** ('The Company') for quarter ended 31st March, 2023 and the year to date results for the year from 1st April, 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone **Financial Results**;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and the accounting principles generally accepted in India, of the net profit and the other comprehensive income and other financial information for the quarter and the year ended 31st March, 2023.

Basis of Opinion

We conducted our Audit of the standalone **Financial Results** in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section

of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2023 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to 31st December, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, **Jeevan Jagetiya & Co**

Chartered Accountants

FRN: - 121335W



CA Nilesh Asava

(Partner)

M. No. 142577



UDIN: 23142577BGYNHM5667

Date: 17th May, 2023

Place: Ahmedabad



Date: May 17, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetiya & Co., Chartered Accountants, Ahmedabad (FRN: 121335W) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, D. P. Abhushan Limited

Anil Kataria
Whole Time Director
DIN: 00092730



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

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